



# Globalization and Development: Why East Asia Surged Ahead and Latin America Fell Behind

*Anthony Elson*

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Why has there been such a pronounced divergence in the economic fortune of developing countries? Comparing the experience of East Asia and Latin America since the mid-1970s, Elson identifies the key internal factors common to each region which have allowed East Asia to take advantage of the trade, financial, and technological impact of a more globalized economy to support its development, while Latin America has not. Unique in its comparative regional perspective and grounded in an inter-disciplinary approach, this work is a timely addition to our understanding of the future of economic development.

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