



## **Moral Hazard: Text Classics**

Kate Jennings

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I disapproved of bankers, on principle. Not that I knew any. Until this job, I had worked and made friends with people who shared my views. Mostly moral, mostly kind.

An unlikely candidate, then, for the job of executive speechwriter, to be putting words in the mouths of plutocrats deeply suspicious of metaphors and words of more than two syllables. An unlikely candidate, too, to be working for a firm...whose ethic was borrowed in equal parts from the Marines, the CIA, and Las Vegas. A firm where women were about as welcome as fleas in a sleeping bag.

Wall Street in the mid-1990s: the recession is over and finance companies are gearing up for the next boom. Cath—wisecracking Australian-born 'bedrock feminist, unreconstructed left-winger'—has given up freelance writing for corporate life at one of the big investment banks. Her husband, Bailey, has Alzheimer's, and they need serious money.

For seven years Cath lives in two worlds, both of them mad. By day she grapples with the twisted logic and outsized egos of high finance. By night she witnesses the inexorable decline of the man she loves as, ravaged by disease, he is 'reduced to a nub'.

Wise, unsentimental and darkly funny, Kate Jennings' *Moral Hazard* is a crisp accounting of looming meltdowns—financial and personal.

**Kate Jennings** is a poet, essayist, short-story writer and novelist. Both her novels, *Snake* and *Moral Hazard*, were *New York Times* Notable Books of the Year. She has won the ALS Gold Medal, the Christina Stead Prize for Fiction and the Adelaide Festival fiction prize. Born in rural New South Wales, she has lived in New York since 1979.

'This is a unique book by an extraordinary writer, the great city illuminated from within. Kate Jennings brings all her powers of pace and tone to bear in a novel that is humane and unsparing; witty, unsettling, and wildly intelligent. I know of no other voice that so conveys the contemporary workplace in its vulnerability and its denaturing, and its difficult morality.' Shirley Hazzard, author of *The Transit of Venus* 

'An engrossing, cautionary tale for the twenty-first century...with unsparing rapier wit.' *Philadelphia Enquirer* 

'A work of considerable formal beauty.' Age

'The finest novel I've read this year...Don't let its brevity fool you. *Moral Hazard* is a big book in the truest sense of the word.' *Salon.com* 

'Written in spare and starkly honest prose, this novel foreshadows the recent accounting scandals at Enron, World-Com and other companies, and shows that even in the midst of corruption and tragedy, individuals can stick to their beliefs.' *Wall Street Journal* 

'Jennings is a writer of substance—and Moral Hazard is substantial writing.' Australian

'Compelling reading; Cath's thorny humour adapts well to both terminal illness and terminal greed.' New

#### York Observer

'An insider's view of the city without the spin; a steely, unsentimental vision delivered with a poet's sure touch.' Bulletin

'An extraordinary novel: pleasurable and powerful, mordant and harrowing.' New Statesman

'A piercing novel, gleaming with facets of hard-won knowledge, polished by experience and a keen intelligence.' Publisher's Weekly



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#### **Paul Moore:**

Playing with family in a very park, coming to see the ocean world or hanging out with close friends is thing that usually you might have done when you have spare time, subsequently why you don't try point that really opposite from that. One activity that make you not sense tired but still relaxing, trilling like on roller coaster you are ride on and with addition of information. Even you love Moral Hazard: Text Classics, you may enjoy both. It is great combination right, you still wish to miss it? What kind of hang type is it? Oh occur its mind hangout men. What? Still don't understand it, oh come on its known as reading friends.

#### Dale Randolph:

Within this era which is the greater man or woman or who has ability in doing something more are more valuable than other. Do you want to become one among it? It is just simple strategy to have that. What you have to do is just spending your time little but quite enough to have a look at some books. One of the books in the top list in your reading list will be Moral Hazard: Text Classics. This book and that is qualified as The Hungry Hillsides can get you closer in turning out to be precious person. By looking upwards and review this reserve you can get many advantages.

#### **Kathleen Jones:**

Many people said that they feel weary when they reading a reserve. They are directly felt it when they get a half areas of the book. You can choose the particular book Moral Hazard: Text Classics to make your personal reading is interesting. Your own personal skill of reading proficiency is developing when you just like reading. Try to choose very simple book to make you enjoy to study it and mingle the feeling about book and reading through especially. It is to be very first opinion for you to like to open a book and read it. Beside that the reserve Moral Hazard: Text Classics can to be a newly purchased friend when you're experience alone and confuse with what must you're doing of these time.

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