



International Trade and Lending

Michael Connolly

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A concise, yet complete study of the theory of international trade and foreign lending. The author discusses two of the major models used to discuss trade: the Theory of Comparative Advantage, and the Heckscher-Ohlin model. Connolly presents empirical tests of both theories, and then moves on to discuss, gains from trade and protectionist vs. free trade arguments and applies the basic trade model to international lending.

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