

Emerging Risks: A Strategic Management Guide

Anne Barr



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For boards and executives, high-quality and transparent information is critical to allow effective decisionmaking. Emerging risks are increasingly challenging issues, both in terms of threats and growth opportunities; not least since the science pertaining to these risks tends to be contested. Emerging Risks: A Strategic Management Guide restores the constructive dialogue between the business professional and the expert/scientist community, essential if companies are to anticipate, plan ahead and exploit leading-edge ideas. It provides insights into some of the major emerging risks of the 21st century and then guides organizations on how to approach and manage those risks proactively in the wake of new regulation, governance and enterprise-wide risk management. The topics covered include: nanotechnologies, covering the industrial revolution of the 21st Century; new information and communication technologies (NICT), discussing the infrastructure of the future; electromagnetic fields (EMF) and their debated health impact; chemical substances/REACH, a regulation with major economic and environmental stakes and an example of emerging risk management; biological risk and its on-going need for international surveillance; supply chain, a top management priority; and country risk, for which security and corporate social responsibility (CSR) are growing issues. The authors assess and propose a process for managing emerging risks and the strategies that need to be put in place, drawing on examples of best practice.

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