

# Dynamics of the Mixed Economy: Toward a Theory of Interventionism (Routledge Foundations of the Market Economy)

Sanford Ikeda



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*Dynamics of the Mixed Economy* applies the insights of modern Austrian political economy to examine economic policy in mixed economies.

It compares and contrasts standard approaches to the growth of the state (including public choice) with that of modern Austrian political economy; examines in detail the nature and operation of the interventionist process in the context of nationalization, regulation and the welfare state; analyzes conditions that produce instability under laissez-faire capitalism; argues that the interventionist process is a 'spontaneous order'; and offers several 'pattern predictions' regarding the character and behaviour of really existing economies.

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